## PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS) APPLICATION INSTRUCTIONS FOR APPLYING FOR A 2023-2024 PARENT PLUS LOAN

- 1) Parent and Student must complete the 2023-2024 FAFSA at www.fafsa.gov
- 2) Parent must apply for a **PLUS Loan** at <u>www.studentaid.gov</u>
  - -Go to "Apply for Aid", then "Apply for a Parent PLUS Loan"
  - -Parent will need to log in with their FAFSA ID & Pin
  - -Complete the credit check steps and submit (approval/denial of credit is immediate)

## IF APPROVED continue to the next steps:

Parent Signature:

- 3) Parent must complete the PLUS Master Promissory Note (MPN) at www.studentaid.gov
  - -Click the "Complete the Aid Process", then "Complete A Master Promissory Note"
  - -Select "PLUS MPN for Parents" then complete required steps
- 4) <u>Complete this form and return it to</u>: The College of Saint Rose, Attention: Office for Financial Aid, 432 Western Avenue,

Albany, NY, 12203 or fax to: (518) 454-2109, or scan/email to: finaid@strose.edu

- The PLUS Loan interest rate is fixed at 8.05%, with a 4.228% origination fee
- Generally, repayment of a PLUS Loan begins 60 days after the final loan disbursement for the academic year

STUDENT INFORMATION			
Student Name:	Student ID#	#:	
PARENT INFORMATION			
Parent Name (one parent only):			
Parent Date of Birth:			
Parent Street Address:	Parent City:	State:	Zip:
Parent Phone #:	Parent E-mail:		
Parent Citizenship Status (Please Choose One):	□ U.S. Citizen □ Eligi	ble Non-Citizen	1
Parent Relationship to Student (Please Choose C	_		
LOAN INFORMATION  Total PLUS Loan Amount Requested:  The U.S. Department of Education will deduce			
Check here if you are requesting Indicate the additional amount at Loan Period (Semester(s) in which reque	bove. ested amount is intended):		
□ □Summer 2023 □ Full Year (Fall 202	3 and Spring 2024) ☐ Fall 2023	Only DSpri	ng 2024 Only
PARENT BORROWER AUTHORIZATION By signing below you certify that you (1) will use feder higher education, (2) are not in default on a federal structure back on a federal student grant or have made satisfact student loan, and (5) agree, if asked, to provide inform your U.S. or state income tax forms. Also, you certify information reported on this form with the Internal Rev	ral and/or state student financial aid only tudent loan or have made satisfactory arractory arrangements to repay it, (4) will not nation that will verify the accuracy of your that you understand that the Secretary of	angements to rep- tify your school if in completed form. Education has the	eay it, (3) do not owe money in default on a federal . This information may include

Date: